

**CONTRACT FOR THE SALE OF ONE LIFETIME BREEDING RIGHT FOR  
THE STALLION FACE TIME BOURBON 2015, READY CASH/VITA  
BOURBON (LOVE YOU) SIRE N. 15164868X**

This contract of sale is made between:

**THE FIRST PARTY**

BIVANS S.r.l., Head Office in Naples, Centro Direzionale Is. A/2, fiscal code and VAT number 06211801219, registered at Naples Companies Register under number 06211801219, represented by its Sole Administrator and Legal Representative LUBRANO PASQUALE, born in Pozzuoli (NA) the 3<sup>rd</sup> of April 1967, resident in Pozzuoli (NA), Rione Ortodonico, n° 10, fiscal code LBR PQL 67D03 G964 T, pec: [Bivans@pec.it](mailto:Bivans@pec.it) and [scuderiabivans@gmail.com](mailto:scuderiabivans@gmail.com); herein after THE SELLER

And

**THE SECOND PARTY**

Name: Johan Sjöstrand and Stall Sefrema HB

Address: c/o Anders Sjöstrand Lassagårdsgatan 42 54166 Skövde

VAT number: SE870226597901

Legal Representative: Johan Sjöstrand

Email: hubbster10msn.com

Herein after THE SELLER

**WHEREAS**

The First Party, solely and collectively with other co-owners is the legal owner of the stallion FACE TIME BOURBON 2015, by READY CASH and VITA BOURBON (LOVE YOU) SIRE number 15164868X; and

The First Party has the authority to sell, for its own behalf and on behalf of the other co-owners 30 (THIRTY), lifetime breeding rights of the aforesaid stallion numbered SE01 to SE30 to the owners of mares registered with the Scandinavian Studbooks (Sweden, Finland, Norway, Denmark);

**THE PARTIES HEREIN AGREE**

The seller agrees to sell and the buyer agrees to purchase 1 (ONE) lifetime breeding right of the stallion Face Time Bourbon at the unit price of EUR 40,000 plus VAT as

applicable subject to receipt of clear funds by the seller or the seller's representative not later than 31<sup>st</sup> January 2019. Failure of the buyer to respect the payment terms will automatically void this contract of sale and entitle the seller to resell the lifetime breeding right to another buyer with no further notice.

#### **LIFETIME BREEDING RIGHT**

It solely gives right to its owner to 1(ONE) free breeding every year during the breeding lifespan of the stallion.

#### **RACING CAREER OF THE STALLION**

The racing horse FACE TIME BOURBON will continue its racing career in the years to come at the sole discretion of its co-owners and / or until age or injury may limit its activities to breeding only. The horse will race under the colors of Scuderia Bivans Srl and the training of Sebastien Guarato.

#### **PRIZE MONEY**

The prize money will be distributed exclusively to the co owners of the horse for as long as the horse will continue to race.

#### **FERTILITY**

The stallion's fertility test is attached to this contract of sale. The buyer agrees that he is satisfied as to the fertility of the horse at the time entering into this contract of sale. The stallion will stand in HARAS DE LA MESLIERE, 61380 MOULINS LA MARCHE FRANCE and will function during the customary breeding season.

#### **FRENCH LIFETIME BREEDING RIGHTS COVENANT**

The Parties hereon agree to observe and cause future purchasers to observe article 17 of the original French syndication agreement, a full extract of which is attached. For convenience purposes it is explained that it lays the rules for the selection of French lifetime breeding rights if for whatever reason ( sickness, fatigue, age, injury, change of legislation) the number of breeding was reduced and the stallion could only serve a limited number of mares. The reduction of breeding will be made by randomly drawing the shares after use of the breeding station's shares. All non-French lifetime breeding shares will be served only after fulfillment of the French lifetime breeding rights.

#### **INSURANCE**

At the date of signature of this contract it will be up to the buyer to provide for the insurance of his interest in the stallion.

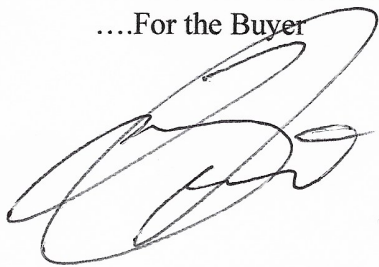
#### **NOTA BENE**

Haras de Saint Martin, owner of 10% of Face Time Bourbon will retain its 3 (THREE) lifetime breeding rights. Two lifetime breeding rights will be attributed to

Haras de la Mesliere as service breeding right. One lifetime breeding right will be attributed to Seven One Seven AB as service breeding rights. Total number of lifetime breeding rights issued for Scandinavia: 36 (THIRTYSIX)

Made in... Kassel, Germany ...this... 22 ...day of January 2019.

For the Seller.....Share N. SE13 .....  
....For the Buyer

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke.